

Homeowners Insurance Checklist

Homeowner Policies contain many exclusions and limitations. In most cases, optional or increased coverage is available to address such situations. Following is a list of items that are excluded or have limited coverage provided under the homeowner policy. Please note that your policy contains additional limitations and exclusions – Refer to your policy for complete information. Please review this list. If you would like more information about any of the items listed, contact our office. We look forward to the opportunity to help tailor your insurance protection to meet your needs in the event of a loss.

If your present policy includes optional coverage for any of the items listed, a red check mark will appear next to that item.

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| <input type="checkbox"/> Dwelling - Additional Amount of insurance * | <input type="checkbox"/> Ordinance or Law Protections* |
| <input type="checkbox"/> Replacement Cost Coverage on Personal Property * | <input type="checkbox"/> Children away at school |
| <input type="checkbox"/> Earthquake Coverage* | <input type="checkbox"/> Computer equipment |
| <input type="checkbox"/> Water Backup of Sewers or Drains * | <input type="checkbox"/> Personal property at another residence |
| <input type="checkbox"/> Any Structures on your property rented to others* | <input type="checkbox"/> Residents of your household who are not related to you |
| <input type="checkbox"/> Any structures on your property used for Business* | <input type="checkbox"/> Refrigerated products coverage* |
| <input type="checkbox"/> Remodeling or additions and alterations to your home* | <input type="checkbox"/> any business conducted from your home* |
| <input type="checkbox"/> Do you own a boat, trailer, camper, snowmobile or other recreational vehicle* | |
| <input type="checkbox"/> Expanded coverage on items such as jewelry, furs, guns, etc - the homeowner policy contains both dollar amount and type of coverage limitations on such items* | |
| <input type="checkbox"/> Articles of Value such as Antiques, stamp or coin collections, fine arts, furs, golf equipment, musical instruments | |
| <input type="checkbox"/> Are you interested in information about a Personal Umbrella Liability Policy covering you for \$1 million or more above and beyond the liability coverage you carry on your home and auto | |
| <input type="checkbox"/> Contact our agency to complete a replacement cost estimate to establish current replacement value of your home. * | |

DOES THE POLICY DECLARATION PAGE LIST CORRECTLY:

1. The legal names that appear on the deed for the property insured?
2. The correct mailing address and correct location address for the property insured?
3. If a mortgage is listed, is the name, address and loan number listed correctly?

OTHER COMMENTS _____

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DWELLING-ADDITIONAL AMOUNT OF INSURANCE

Depending on the age of the dwelling, different options are available. If you insure your home for 100% of the replacement value, agree to inflationary increases and report all additions and alterations, you may be eligible for one of the following:

- A. Repair or Replacement Cost Protection – provides coverage for the full cost of the repair or replacement of the dwelling
- B. Extended Dwelling Replacement Coverage – provides an additional amount of insurance (25% or 50%) when loss to dwelling insured exceeds the dwelling limit of liability

ORDINANCE OR LAW PROTECTION

Your policy provides only limited coverage for loss caused by enforcement of a state or town ordinance regulating the construction, repair or demolition of a building. Some homes do not meet modern building codes and in some localities, the law may require a badly damaged building demolished and rebuilt rather than repaired. Optional coverage is available.

REPLACEMENT COST COVERAGE ON PERSONAL PROPERTY

The homeowner policy pays covered losses to personal property on an actual cash value basis. In other words, settlement is based on the cost to repair or replace less depreciation due to age. This option eliminates depreciation and assures you will collect in full to replace an item, without deduction for depreciation. * Not all items are eligible for this option; refer to policy for list of exclusions.

EARTHQUAKE COVERAGE

Is excluded under the homeowner policy but optional coverage is available.

FLOOD COVERAGE

Is excluded under the homeowner policy but optional coverage is available if you live in a participating community.

WATER BACKUP OF SEWERS OR DRAINS

No coverage included but optional coverage is available

OTHER STRUCTURES ON YOUR PROPERTY RENTED TO OTHERS OR USED FOR BUSINESS

Your policy excludes coverage if another structure is rented to others or used in any manner for business. Optional coverage is available.

REMODELING OR ADDITIONS AND ALTERATIONS TO YOUR PROPERTY

If you make any type of improvements to your home, contact our office to discuss whether or not you need to increase your coverage.

PROPERTY AT YOUR RESIDENCE ASSOCIATED WITH ANY TYPE OF BUSINESS

Your policy limits coverage for business property at your residence to \$2,500. Optional increased coverage is available.

BUSINESS CONDUCTED FROM YOUR RESIDENCE

Your policy excludes liability coverage for any type of business conducted from your home. Optional coverage is available.

JEWELRY, WATCHES, FURS AND OTHER VALUABLE PERSONAL PROPERTY

Your policy provides specific dollar amount limitations for many classes of personal property. In addition, coverage is limited to named perils that do not include losing or misplacing an item or accidental damage. Optional scheduled coverage to include such claims is available.

BOATS, TRAILERS AND OTHER RECREATIONAL VEHICLES

Your policy provides specific dollar amount limitations or totally excludes coverage for such items. Liability coverage for these items is also limited or excluded. Optional coverage is available.

REPLACEMENT COST ESTIMATE TO ESTABLISH CURRENT REPLACEMENT VALUE OF YOUR HOME

Our office can help you to complete a current cost estimator to establish the estimated cost to rebuild your home at current building costs. This is the amount of insurance you should carry on your home to assure you could rebuild in the event of a total loss. Insurable value should never be based on tax valuations as those take into consideration current market values rather than building costs.